DocuSign[®]

Case study EzyAccounts



EzyAccounts Discovers a Way to Sign Franchisees Faster

EzyAccounts provides bookkeeping and business advisory services through a growing network of franchisees. It works with clients to understand their strengths and identify opportunities for them to become more profitable and efficient.

Established in 2009, EzyAccounts currently has 40 franchisees. Many of these are senior accountants who have exited the corporate world to grow their own business. EzyAccounts puts them on the path to success with industry leading training and tools as well as support for client acquisition.

EzyAccounts is growing faster than ever, bringing on new franchisees and clients. Growth seldom comes without a challenge though and, for EzyAccounts, it was the pain of finalising franchise agreements. The business wanted to remove friction from this process and stamp out any impediment to further growth.

The need for a digital and compliant solution

The world of franchising is heavily regulated and there are several hoops to jump through to get deals signed. These include a two-week waiting period between sharing the terms of the agreement and then inviting an applicant to sign.

To meet compliance, EzyAccounts would print and bind the formal agreement and then post it out as the two weeks came to a close. If the agreement was received and signed too soon, it would be nullified. If it was lost or delayed, it could put the deal at risk. The process puts pressure on executives to get agreements out just on time and track them through to completion. So, when they discovered they could do this with an eSignature platform, they leapt at the opportunity.

Results

2 days

on average to now sign franchise agreements as opposed to two weeks

Up to 4 hours

saved by executives finalising each agreement

~\$750

saved per agreement and the need for new headcount avoided due to the time savings

Eliminated risk

of lost business due to signing delays

EzyAccounts partners with DocuSign to remove complexities from their growing business

EzyAccounts chose to go digital with DocuSign. It ticked all the right boxes when it came to speed and ease of use, and would help to manage compliance.

"We want to transact without paper wherever we can. As a digital and cloud-based tool, DocuSign was a perfect fit," said Oliver Hunt, Co-Founder & Executive Director at EzyAccounts.

Using DocuSign's online resources for support, the business subscribed online and got started right away.

EzyAccounts saves time and reduces cost with DocuSign eSignature

EzyAccounts can now send franchise agreements to applicants on the very day they are eligible to sign. The digital documents are typically signed within two days at which point executives have instant assurance that the deal is complete. This is in sharp contrast to the previous process whereby the team would be chasing signatures and checking the post for up to two weeks.

The removal of third-party witnesses from the process has been the biggest time saver and a huge convenience for applicants. Many are still busy with their current roles and do not have a witness ready and waiting who they can confide in about their plans.

"Taking on a franchise can be a life changing decision. When applicants are ready to take that next step, we want it to be easy," said Hunt. "DocuSign helps us by reducing the admin involved."

Today, forms are signed faster and new franchisees can start planning their future straight away. And EzyAccounts has more time to onboard them with an average of four hours saved per agreement. The time saved has led to an estimated cost reduction of \$750 per agreement.

The business is now using DocuSign for renewals too, and considering embedding eSignature into its accounting processes.

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Oliver HuntCo-Founder & Executive Director
EzyAccounts

DocuSign helps organisations connect and automate how they prepare, sign, act on and manage agreements. As part of the DocuSign Agreement Cloud, DocuSign offers eSignature: the world's #1 way to sign electronically on practically any device, from almost anywhere, at any time. Today, more than 500,000 customers and hundreds of millions of users in over 180 countries use DocuSign to accelerate the process of doing business and to simplify people's lives.

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